

INVESTMENT SELECTION FORM

Instructions: Complete this form to change your existing investments and new deposits or select the investments only for new deposits. You may also change your investments on the Internet at the address noted below. See the Disclosure Booklet for a complete description of each investment fund before changing your investments. You may change your investments for existing deposits twice each calendar year. Please return this form by fax or mail to Louisiana's ABLE Program at the address below. You can also e-mail this form to laable@la.gov. For assistance changing or selecting investments, consult your tax or investment advisor. **Type or print in ink.**

Section A: ACCOUNT FOR WHICH INVESTMENT IS BEING SELECTED

Account Owner's Name: _____

Account Owner's Social Security Number: _____

Account Owner's Date of Birth (MM/DD/YYYY): _____

Account Number: _____

Account Administrator's Name: _____

Account Administrator's Social Security Number: _____

Section B: SELECT THE DEPOSITS FOR WHICH THIS INVESTMENT SELECTION APPLIES:

In accordance with federal regulations, the investment funds for new deposits may be selected at the time of the deposit but the investment funds for monies in an existing account may be changed twice per calendar year. You must designate whether you want to change the investment for your existing deposits (will also change new deposits) or new deposits only.

Check Only One:

- Change my existing and new deposits
- Change only my new deposits (after this form is received by the Louisiana ABLE Program)

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CONTACT LA ABLE



Visit able.osfa.la.gov



Email laable@la.gov



Call 800.259.5626
Fax 225.612.6497



P.O. Box 91008
Baton Rouge, LA 70821-9008

Section C: SELECT THE NEW INVESTMENT FUNDS FOR ACCOUNT IN SECTION A:

Investment funds and applicable fees are fully explained in the LA ABLE Disclosure Booklet available upon request from the Louisiana ABLE Program or on our Website at www.able.osfa.la.gov. You must thoroughly review the LA ABLE Disclosure Booklet prior to selecting your investment fund. The total percentage must be a whole number (examples: 10, 15, 25, etc.) and the percentage for all funds must total 100%.

Vanguard Federal Money Market Fund (VMFXX)

Investment objective: Vanguard Federal Money Market Fund seeks to provide current income while maintaining liquidity and a stable share price of \$1.

Investment strategy: The fund invests primarily in high-quality, short-term money market instruments issued by the U.S. government and its agencies and instrumentalities. Although these securities are high-quality, most of the securities held by the fund are neither guaranteed by the U.S. Treasury nor supported by the full faith and credit of the U.S. government. To be considered high quality, a security must be determined by Vanguard to present minimal credit risk based in part on a consideration of maturity, portfolio diversification, portfolio liquidity, and credit quality. The fund maintains a dollar-weighted average maturity of 60 days or less and a dollar-weighted average life of 120 days or less.

Under the new money market reforms, government money market funds are required to invest at least 99.5% of their total assets in cash, government securities, and/or repurchase agreements that are collateralized solely by government securities or cash (collectively, government securities). The fund generally invests 100% of its assets in government securities and therefore will satisfy the 99.5% requirement for designation as a government money market fund.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

Vanguard Short-Term Bond Index Fund Admiral Shares (VBIRX)

Investment objective: Vanguard Short-Term Bond Index Fund employs a “passive management” investment approach designed to track the performance of the Bloomberg U.S. 1-5 year government/credit float adjusted index by investing in government, corporate and international dollar denominated bonds that have maturities between 1 and 5 years.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

Vanguard Intermediate-Term Bond Index Fund (VBILX)

Investment objective Vanguard Intermediate-Term Bond Index Fund aims to track the Bloomberg U.S. 5-10 year government/credit float adjusted index by investing in bonds represented in the Index. This Index includes U.S. government, investment-grade corporate and international dollar-denominated bonds.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

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|---|----------------|
| <p>Vanguard LifeStrategy® Growth Fund (VASGX) 80/20 Stocks to Bonds Vanguard Total Stock Market Index Fund Investor Shares Vanguard Total International Stock Index Fund Investor Shares Vanguard Total Bond Market II Index Fund Investor Shares Vanguard Total International Bond Index Fund Investor Shares IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p> | <p>_____ %</p> |
| <p>Vanguard LifeStrategy® Moderate Growth Fund (VSMGX) 60/40 Stocks to Bonds Vanguard Total Stock Market Index Fund Investor Shares Vanguard Total Bond Market II Index Fund Investor Shares Vanguard Total International Stock Index Fund Investor Shares Vanguard Total International Bond Index Fund Investor Shares IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p> | <p>_____ %</p> |
| <p>Vanguard LifeStrategy® Conservative Growth Fund (VSCGX) 40/60 Stocks to Bonds Vanguard Total Bond Market II Index Fund Investor Shares Vanguard Total Stock Market Index Fund Investor Shares Vanguard Total International Bond Index Fund Investor Shares Vanguard Total International Stock Index Fund Investor Shares IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p> | <p>_____ %</p> |
| <p>Vanguard LifeStrategy® Income Fund (VASIX) 20/80 Stocks to Bonds Vanguard Total Bond Market II Index Fund Investor Shares Vanguard Total International Bond Index Fund Investor Shares Vanguard Total Stock Market Index Fund Investor Shares Vanguard Total International Stock Index Fund Investor Shares IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p> | <p>_____ %</p> |
| <p>Vanguard Institutional Total Stock Market Index Fund (VITPX) Seeks to track the performance of a benchmark index that measures the investment return of the overall stock market. Investment strategy: The fund employs an indexing investment approach designed to track the performance of the CRSP US Total Market Index, which represents approximately 100% of the investible U.S. Stock market and includes large-, mid-, small-, and micro-cap stocks regularly traded on the New York Stock Exchange and NASDAQ. The fund invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These key characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield. IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.</p> | <p>_____ %</p> |

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Vanguard Total International Stock Index Fund (VTSNX)

Seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States. Investment strategy: The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market –capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the Unity States. The Index includes approximately 7,718 stocks of companies located in 48 markets. As of October 31, 2022, the largest markets covered in the Index were Japan, the United Kingdom, Canada, China, France, and Switzerland (which made up approximately 15.4%, 10.1%, 8.1%, 7.1%, 6.5% and 6%, respectively, of the Index’s market capitalization). The Fund invests all, or substantially all, of its assets in the common stocks included in its target index.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

Vanguard Institutional Index Fund-Institutional Shares (VINIX)

Investment objective: Vanguard Institutional Index Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

Investment strategy: The fund employs an indexing investment approach designed to track the performance of the Standard & Poor’s 500 Index, which is dominated by the stocks of large U.S. companies. The fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

Vanguard Value Index Fund Institutional Shares (VIVIX)

Investment objective: Vanguard Value Index Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization value stocks.

Investment strategy: The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Value Index, a broadly diversified index predominantly made up of value stocks of large U.S. companies. The fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

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Vanguard Growth Index Fund (VIGIX)

Investment objective: Vanguard Growth Index Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization growth stocks.

Investment strategy: The fund employs an indexing investment approach designed to track the performance of the CRSP US Large Cap Growth Index, a broadly diversified index predominantly made up of growth stocks of large U.S. companies. The fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. The fund may become nondiversified, as defined under the Investment Company Act of 1940, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the index.

IT IS POSSIBLE THAT MONIES INVESTED IN THIS FUND WILL LOSE VALUE.

_____%

TOTAL (must equal 100%)

_____%

SECTION D: ACCOUNT ADMINISTRATOR'S AUTHORIZATION

I hereby authorize my deposits to be invested as specified in Section B and C. I understand that I can request only two investment changes each calendar year for existing deposits. I understand that the investments I have specified in Section C will become effective on the next business day following the business day the Louisiana ABLE Program receives a valid Investment Selection request.

Account Administrator's Signature: _____

Date: _____

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